

# ENERGY SAVING TRUST'S LOW CARBON TRANSPORT LOAN (USED EVs DOMESTIC) 2021/22

## ELIGIBILITY CRITERIA

Please carefully note the following requirements as to eligibility for loans under this scheme:

- Loans are only available, and can only be used, for the purchase of a used electric car, motorcycle or moped by an individual (not any firm or company) whose principal residence is in Scotland
- The purchased vehicle, motorcycle or moped must be included on our [list of eligible makes and models](#). Plug-in hybrid models are not eligible for funding. Current owners of electric vehicles are not eligible for this loan.
- The maximum amount of loan support available to any one applicant is dependent on the type vehicle as per the list below. This loan allows for the purchase of only one of the available measures
- The maximum vehicle cost and loan available is capped at the amounts indicated below:
  - a used electric car is £20,000
  - a used electric motorcycle or moped is £5,000
- For the avoidance of doubt, only used electric cars sold for £20,000 or under or used electric motorbikes and mopeds sold for £5,000 or under are eligible for the loan. Vehicles with a list price over the relevant cap are not eligible for the scheme
- Loans are only available, and can only be used, to cover the cost of purchasing the basic, standard-specification vehicle itself. Loans cannot be used to cover the costs of any optional extras, modifications or other non-standard changes made to the vehicle or any additional costs associated with the vehicle, including, without limitation, delivery fees

- The used vehicle should be purchased from a UK based dealership that is accredited by the [Motor Ombudsman](#) or part of a trade association signed up to the National Conciliation Service ([National Franchised Dealers Association](#), [Independent Garage Association/Trust My Garage](#), [Scottish Motor Trade Association](#), [National Motorcycle Dealers Association](#), [Motorcycle Industry Association](#), [Retail Motor Industry Federation](#)). Please ensure you check with your preferred dealership before proceeding as the loan will not support vehicles purchased from any other source
- You must not purchase or take ownership of the vehicle prior to the receipt of your loan offer. Failure to comply will result in the rejection of your application
- With the exception of an initial deposit, applicants must not have made any other payment towards or taken ownership of the vehicle before receiving a loan offer under this scheme.
- By the time a vehicle purchased with the help of a loan has been delivered, the loan applicant must have regular, day-to-day access to a domestic, workplace or ChargePlace Scotland publicly accessible charge point located in Scotland. If you do not currently have access to this kind of charge point, you will need to demonstrate that you are making arrangements to have one installed (or to become a member of the ChargePlace Scotland network) in time for delivery of the vehicle.\* Only in cases where the vehicle does not require a designated charge point and/or can be charged from a plug socket is the applicant exempt of this condition
- Vehicles purchased with the help of a loan cannot be used for any business or commercial purpose, unless specifically approved by the Energy Saving Trust
- In the application form you must indicate how you are paying for the rest of your vehicle if not fully covered by funding from this scheme. Please note the Energy Saving Trust's Low Carbon Transport Loan cannot be used to pay off another loan agreement, therefore any other finance agreement should only be used where the cost of the vehicle is higher than the maximum or requested loan threshold
- If you intend to use the loan to purchase the used vehicle in question combined with some form of financing arrangement, then you must confirm to us: the form of financing arrangement being used and provide us with a copy of the financing agreement(s) which have been or will be entered into by you; the identity of the

person with whom you have entered into, or will enter into, the financing arrangement – i.e. the provider of the finance; the duration of the financing arrangement being used; and that the loan amount will be applied directly towards the costs of purchasing, not leasing, the vehicle. Energy Saving Trust reserves the right to require that the repayment period for any loan provided matches the duration of the relevant financing arrangement, subject always to a maximum repayment period of six years

- The loan applicant must be the person who has ordered/will order the vehicle and so (once delivered) will become the owner of the vehicle
- The loan applicant must hold a valid driving licence
- The loan applicant must not currently own an electric vehicle
- All applications are subject to a credit review and affordability check, and loans can only be offered if an acceptable credit score is obtained and the applicant can afford repayments
- The loan applicant must not receive any other Scottish Government grant or loan support towards the purchase of the vehicle itself
- The maximum amount of loan support available to any one applicant, subject to these requirements being met, is £20,000. Loans are available for up to 100% of the cost of a single vehicle, subject to the overall limit of £20,000 per applicant

\*If you do not currently have access to a domestic or workplace charge point, grant assistance may be available under separate Office for Zero Emission Vehicles (OZEV) and Energy Saving Trust schemes, towards the cost of installing a new charge point. If you intend to apply, or have already applied, for a grant of this kind, you will need to specify this in the relevant section of this form. Your electric vehicle loan application will not be processed, and so no loan offer will be made, unless the Energy Saving Trust is satisfied by cross checking against separate applications (once received) that the necessary arrangements are being made for the new charge point to be installed. To fulfil the condition of access to a ChargePlace Scotland publicly accessible charge point, a membership of the ChargePlace Scotland network is required ([see further details](#)).