

Energy Saving Trust New and Used eBike Loan (Domestic) 2023/24 Eligibility Criteria

The New and Used eBike Loan is funded by Transport Scotland and managed by Energy Saving Trust. The scheme is open to individuals whose principal residence is Scotland.

After receiving an offer, you **must** be able to submit an invoice – and claim your funding – **on or before** the drawdown deadline date specified in the loan agreement, **Sunday 4 February 2024**.

To be eligible for funding, please consider the additional criteria:

- Loans are only available and can only be used for the purchase of road legal:
 - ebike(s) – new or used electric assisted pedal cycle
 - cargo or ecargo bike – new or used, specially designed to carry a load
 - adapted cycle or electric adapted cycle – new or used, and specifically adapted to meet mobility needs, including those of standardised design, such as tricycles and recumbent cycles
- The purchased ebike(s) must comply with UK Government requirements: <http://www.gov.uk/electric-bike-rules>
- You can receive funding for:

○ Up to two new ebikes	Maximum loan amount of £3,000 per bike
○ Up to two used ebikes	Maximum loan amount of £2,000 per bike
○ One new and one used ebike	Maximum loan amount of £5,000
○ One new cargo or ecargo bike	Maximum loan amount of £6,000
○ One used cargo or ecargo bike	Maximum loan amount of £4,000
○ One new adapted or electric adapted cycle	Not limited
○ One used adapted or electric adapted cycle	Not limited

Applications requesting more than £6,000 for an adapted cycle (or £4,000 for a used adapted cycle) will be reviewed on a case-by-case basis.

- The ebike(s) must be purchased from a traditional bike retailer, or a bike supplier operating solely online with an up-to-date online presence. eBikes purchased person-to-person are not eligible.
- The loan value only covers the cost of purchasing the basic, standard- specification of the ebike(s); it does not cover delivery costs, optional extras, upgrades or other non-standard changes (whether during or after manufacture). This is exclusive of adapted or electric adapted cycles, which are built to specific customer requirements.
- The loan cannot be used by a business or for commercial purpose, unless specifically approved by us.
- Except for an initial deposit, you must not purchase or take ownership of the ebike(s) prior to receipt of the loan offer. Failure to comply will result in the rejection of your application.
- You must be able to repay the loan and thus be in good financial standing. We are supplied with your credit score and credit information by credit reference agencies at submission of the application.
- The maximum repayment period is four years.
- Application forms can only be issued by us and are to be completed and returned, with supporting documentation, by you. Third party submissions are not accepted, unless otherwise agreed in writing by us.